

GETTING GOOD ADVICE

Investment Manager/Portfolio Manager

Designations and regulatory bodies	<p>CFA – Chartered Financial Analyst Requires the completion of three levels: investment valuation and portfolio management, asset valuation and portfolio management, for a total of 750 hours of study.</p> <p>Regulated by the Association for Investment Management and Research.</p>
Services provided	<p>These advisors provide investment-planning and discretionary portfolio management services. They will personally manage a client's investment portfolio based on guidelines and objectives set out by the client. The advisor makes the day-to-day investment decisions, and reviews progress with the client on a quarterly, semi-annual or annual basis.</p>
Where to find them	<p>Investment management companies, some banks and trust companies, some full-service brokerage firms and some mutual fund dealers.</p>
How they are paid	<p>Investment managers are compensated through a flat fee based on the assets they manage on your behalf. Fees can be as high as 3% of assets managed per year, but may be reduced as the amount of assets under management increases.</p>
Who can benefit	<p>Typically, these services are limited to individuals who have \$250,000 or more to invest. Some banks and mutual fund dealers are providing a variation of these services for portfolios of \$100,000 or more; however, the investment options are often restricted to proprietary products. If you prefer to have a professional look after the management of your money and you have sizable assets to invest, consider this avenue.</p>